

## Dear Shareholder!

**NLMK**, Lipetsk, 398040, 2, Metallurgov sq., hereby notifies of the convocation of NLMK's Extraordinary General Shareholders' Meeting in the form of absentee voting, with the deadline for accepting the voting ballots (date of holding the Extraordinary General Shareholders' Meeting in the form of absentee voting) being 12 March 2018, in line with the following agenda:

1. *Early termination of powers of NLMK's President (Chairman of the Management Board).*
2. *Election of NLMK's President (Chairman of the Management Board).*

Owners of NLMK's registered uncertified common stock (state registration number 1-01-00102-A dd. 09.04.2004, ISIN RU0009046452) are entitled to vote on all the agenda items of the Extraordinary General Shareholders' Meeting.

The date upon which the persons entitled to participate in the Extraordinary General Shareholders' Meeting of NLMK are determined is set as 29 January 2018.

The postal address for the filled-in voting ballots is NLMK, *Corporate Secretary Office*, Metallurgov sq., Lipetsk, Russia, 398040.

Internet website for filling out the e-forms of voting ballots: <http://nlmk.com/ru/about/governance/meeting-of-shareholders/>

Please note that the persons entitled to participate in NLMK's Extraordinary General Shareholders' Meeting may do so by filling out an e-form of a voting ballot on the following Internet site <http://nlmk.com/ru/about/governance/meeting-of-shareholders/>.

The e-form a voting ballots will be open for filling by shareholders registered on the State Services Portal, who:

- have their share rights registered in NLMK's shareholder register - from 20 February 2018;
- are clients of nominal holders - when the nominal holders submit data on the persons entitled to participate in the extraordinary general shareholders' meeting of NLMK to the holder of NLMK's shareholder register, i.e. RNR Agency.

Only ballots received by NLMK before the deadline shall be taken into account when determining the meeting quorum and voting results.

In case the voting ballot is signed by a shareholder's representative it shall be supplemented with a document (a proxy executed as per the requirements of the Federal Law 'On Joint-Stock Companies', copy of a proxy, notarized according to the established procedure or another document as the law requires) confirming the representative's authority:

- *a representative of a private shareholder shall present a proxy issued by that private shareholder and the representative's personal identity document(s); and a legal representative of a private shareholder shall present their credentials;*
- *a representative of a corporate shareholder acting without a proxy by operation of law or incorporation documents shall present a copy of the corporate shareholder's incorporation documents and (a) document(s) confirming their powers (copy of resolution on their election or appointment, etc.), and personal identity document(s);*
- *a representative of a corporate shareholder shall present a proxy issued by that corporate shareholder and a copy of the representative's personal identity document(s);*
- *a representative of a government or municipal shareholder, acting without a proxy by operation of federal laws or regulatory acts by competent government agencies shall provide (a) document(s) confirming their respective powers (official ID, voting instructions, etc.) and a copy of personal identity document(s);*
- *heirs and assigns of the persons included into the list of those entitled to participate in the General Shareholders' Meeting shall provide documents confirming their succession rights as statutorily required in the Russian Federation.*

NLMK's shareholders (shareholder) who own at least 2 percent, in aggregate, of NLMK's voting shares have the right to nominate candidates for election to the position of NLMK's President (Chairman of the Management Board).

The company should receive proposals on the nomination of candidates for election to the position of NLMK's President (Chairman of the Management Board) not less than 30 days prior to the date of the Extraordinary General Shareholders' Meeting of NLMK. The above-mentioned proposals should be sent to NLMK at the following address: NLMK, Corporate Secretary Office, Metallurgov sq., Lipetsk, Russia, 398040.

The information (materials) provided in preparation for NLMK's Extraordinary General Meeting of Shareholders will be available from 14 February 2018 (on workdays from 8 a.m. till 3 p.m.) at: Lipetsk, 2, Metallurgov sq., NLMK, Head Office, Rooms 531, 603 (phone number: (4742) 444-463, 444-989), and through the web-page of NLMK: <http://www.nlmk.com>.

## **NLMK Board of Directors**

### ***\*Advice to shareholder to protect their rights:***

*Some cases were reported when shareholders were approached with solicitations to sell their NLMK shares or asked for an update of their personal details. Such solicitations may come from dishonest participants of the securities market.*

*In these cases, NLMK shareholders should follow the following guidelines:*

- 1. For the purpose of selling your shares, engage the services of investment or broker companies that have a high professional reputation in the securities market. We recommend that you check the information received from potential buyers, including in the web sites of respective investment or broker companies.*
- 2. To avoid possible fraud, never disclose your passport, bank card details and other personal details to unknown persons.*

*When a shareholder needs to change (update) their personal details recorded in the place of registration of shares (a shareholders' register or a depository), they should notify the registrar keeping the register of NLMK's shareholders /please inquire about the procedure of submission and forms of necessary documents from NLMK's registrar (RNR Agency at 10B, 9 Maya street, 398017, Lipetsk, tel: (4742) 443-095; web-site: <http://www.a-rnr.ru>)/ or a respective depository. NLMK also recommends updating the e-mail addresses whereto the required information may be sent.*