

REPORT OF THE ISSUE-GRADE SECURITIES ISSUER

Novolipetsk Steel

Issuer's code: 00102-A

for 6 months of 2023

**The information contained in this issuer's report is subject to disclosure in accordance with
legislation on securities of the Russian Federation.**

The Issuer's address	2, Metallurgov sq., Lipetsk, Lipetsk Region, 398040 (The issuer's address, contained in the Unified State Register of Legal Entities)
The issuer's contact person	Corporate secretary, Valery Loskutov (Position, first, middle and last name (if available) of the contact person)
	+7 (4742) 44-04-05, 44-49-89 (Phone number (numbers) of the issuer's contact person)
	loskutov_va@nlmk.com (E-mail address of the contact person (if available))

Web-site	<u>www.nlmk.com; www.e-disclosure.ru/portal/company.aspx?id=2509</u>
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Corporate Secretary of NLMK acting under the power of Attorney No. ДОБ-СО-1010- 384/2022 dd. 01.12.2022		
(Position of the person acting as a single executive body or other authorised person, name, date and No/ of the document, based on which the specified person has a right to sign the issuer's report on behalf of the issuer)	(signature)	V. Loskutov (First, middle, last name)

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Introduction

The grounds of the Issuer's responsibility to disclose information in the form of an issuer's report:

The Securities Prospectus registration was performed with respect to the Issuer's securities.

The Issuer is a joint-stock company set up in the course of privatization of state-owned and/or municipal enterprises (or their subdivisions), and in accordance with a privatization plan approved in due course, which, on the date of its approval, represented the Issuer's offering prospectus, a possibility of the shares disposal to more than 500 or an unlimited number of acquirers was provided for.

The issuer's bonds are listed at a security stock exchange and for such a listing a Bonds Prospectus is issued for the security stock exchange.

The Issuer is a public joint stock company.

Information on the issuer's business activities reflects its activities as organization that is defined as a group together with other organizations in line with IFRS,

Consolidated financial statements and accounting (financial) statements, based on which the present issuer's report discloses the information on business activities of the issuer, give an objective and reliable idea of assets, liabilities, financial status, profit and loss of the issuer. Information on financial status and results of the issuer's activities contain reliable representation of the issuer's activities, as well as major risks, related to its activities.

The present issuer's report contains appraisals and forecasts in relation to the future events and (or) activities, prospective of development of a sector, where the issuer performs its major activity, and the results of issuer's activity, its plan, possibility of certain events and making certain actions.

Investors shall not fully rely on appraisals and forecasts given in the present issuer's report, since actual performance data in the future may differ from the forecast ones due to many reasons. Acquisition of the issuer's securities associates with risks.

Section 1. The issuer's management report

1.1. General information on the Issuer and its activity

Brief information on the Issuer:

Full company name in Russian: **Публичное акционерное общество "Новолипецкий металлургический комбинат"**

Abbreviated name in Russian: **ПАО «НЛМК»**

Full name in English: **Novolipetsk Steel**

Abbreviated name in English: **NLMK**

Location: **2, Metallurgov sq., Lipetsk, Russia**

The Issuer's address: **2, Metallurgov sq., Lipetsk, Lipetsk Region, 398040.**

Information on the means and date of the issuer creation:

According to the RF Presidential Decree No. 721 dd. 01.07.1992 "On measures aimed at conversion of state enterprises, voluntary associations of state enterprises into joint stock companies", state enterprise Yu. Andropov Novolipetsk Iron & Steel Works honoured with the Lenin Order and the October Revolution Order was reorganized into Open Joint-Stock Company Novolipetsk Iron & Steel Corporation by resolution of Lipetsk Region State Property Management Commission No. 823 dd. 31.12.1992. The Company was registered by Decree of Head of Levoberezhny district of the city of Lipetsk No. 50 dd. 28.01.1993.

Information on the changes in the name and (or) reorganization of the issuer, if such cases took place within the last three years preceding the end date of the reporting period of the issuer's report. **There were no cases of changes in the name and (or) reorganization of the issuer within the last three years preceding the end date of the reporting period.**

Principal State Registration Number (OGRN) of the issuer: **1024800823123.**

Taxpayer's identification number (TIN) of the issuer: **4823006703.**

Brief description of business activities, operational segments and locations of the issuer's activities. In case if the issuer fills and discloses (is included into the issuer's report) its consolidated financial statements, the specified information is disclosed related to the issuer's group and a it shall additionally contain a brief description of the issuer's group stating its total number of enterprises, included into the issuer's group and governing law of such organizations:

NLMK Group is a leading international manufacturer of high-quality steel products with a vertically integrated business model. Mining and steelmaking are concentrated in cost-efficient regions, while finished products are manufactured close to our main consumers.

Due to self-sufficiency in major raw materials and energy and high technological level of equipment, NLMK is one of the most efficient and profitable steelmaking companies in the world. NLMK has a diversified product mix, ensuring our leading position in local markets and sales effectiveness.

NLMK Group's steel products are used in various industries, from construction and machine building to the manufacturing of power-generation equipment and offshore wind turbines.

In case if Federal laws for a certain category (group) of investors, including for foreign investors (a group of persons defined in accordance with article 9 of the Federal Law "On Protection of Competition", which includes foreign investors), are restricted in their participation in the issuer's authorised capital (transactions with securities (shares) constituting the authorized capital of the issuer) in connection with the implementation by the issuer and (or) its controlled organizations of a certain type (types) of activity, including the type (types) of activity having strategic importance for ensuring country defence and the security of the state, this circumstance is indicated and the name and details of the federal law, which establish appropriate restrictions

are disclosed: *The participation of certain category (group) of investors, including foreign investors in the Issuer's authorised capital (transaction with shares, constituting the Issuer's authorised capital) is not restricted by federal laws.*

There are no restrictions related to participation in the Issuer's authorised capital.

1.2. Information on the Issuer's position in the industry

The information is not disclosed for 6 months report.

1.3. Main operational performance, characterizing the issuer's activities

1.4. Key financial performance of the issuer

Key financial performance, calculated based on consolidated financial reports:

Item No.	Indicator	RUB m		Indicator calculation method
		6 months 2022	6 months 2023	
1	2	3	4	5
1	Revenue		505,679	Defined in line with the issuer's accounting policy and is given in clause n) income recognition, comment 25 "Main provisions of the accounting policy of consolidated financial statements" to the consolidated financial statements prepared in line with international standards of the accounting policy of consolidated financial statements as of and for the year ended on 31 December 2021, published in the Internet page provided by the certified agency: https://www.e-disclosure.ru/portal/company.aspx?id=2509 (Section "Reporting", sub-section "Consolidated statements": https://www.e-disclosure.ru/portal/files.aspx?id=2509&type=4)
2	Earnings before interest, taxes, depreciation of fixed assets and amortization of intangible assets (EBITDA)		150,714	EBITDA is defined as operating profit before equity share in the results of joint ventures, impairment of capital assets and losses from fixed assets retirement, adjusted to depreciation and amortization.
3	EBITDA margin, %		30	EBITDA to revenue ratio
4	Net profit (loss)		91,752	The calculation is given in the interim condensed consolidated profit or loss report of the interim condensed consolidated financial statements, prepared in line with the international financial reporting standards as of 30 June 2023 and for 3 months and 6 months ended on 30 June 2023. (attached hereto) and the indicator corresponds to the line "Profit for the period".
5	Net cash from operating activities		106,594	The calculation is given in the interim condensed consolidated cash flow report of the interim condensed consolidated financial statements prepared in line with the international financial reporting standards as of 30 June 2023 and for 3 months and 6 months ended on 30 June 2023. (attached hereto)
6	Expenses for the acquisition of fixed assets and intangible assets (capital expenses)		35,384	The indicator corresponds to the line "Acquisition and construction of fixed assets and intangible assets" in the interim condensed consolidated cash flow report

Item No.	Indicator	RUB m		Indicator calculation method
		6 months 2022	6 months 2023	
1	2	3	4	5
				, in the interim condensed consolidated financial statements prepared in line with the international financial reporting standards as of 30 June 2023 and for 3 months and 6 months ended on 30 June 2023. (attached hereto)
7	Free cash flow		71,734	Free cash flow is determined as net cash from operations plus interest received net of interest paid and capital investments.
8	Net debt		(17,124)	Net debt is calculated by adding up all of a company's long-term and short-term credits and loans and subtracting its cash and cash equivalents, as well as short-term deposits as at the end of reporting period.
10	Return on equity (ROE), %		13	The ratio of profit attributable to shareholders to the average annual amount of capital attributable to shareholders

An analysis of the dynamics of changes in the given financial indicators is provided. The main events and factors, including macroeconomic ones, that occurred during the reporting period, which had a significant impact on the change in the given financial indicators, are described.

The revenue accounted for RUB 506 billion amid declining of prices for metal products in the key markets which was partially compensated by higher sales.

The net profit accounted for RUB 92 billion in line with EBITDA trend.

1.5. Information on main suppliers of the issuer

1.6. Information on main debtors of the issuer

1.7. Information on the Issuer's liabilities

1.7.1. Information on main creditors of the issuer

1.7.2. Information on of the Issuer's liabilities with regard to security granted

1.7.3. Information on other significant liabilities of the Issuer

The information defined in this clause is disclosed in relation to the issuer.

Presentation of the information defined in this clause in relation to the issuer's group, to the part of the issuer's group is not rational for the issuer, considering the conditions of its business activities, size of the issuer's group, ratio of the expenses to form such an information and its usefulness (value) for the users.

Explanations regarding the reasons why disclosure of information in relation to the issuer's group, part of the issuer's group is not rational for the issuer: Consolidated financial statements as per IFRS does not assume disclosure of the information in the analytics section as required by this clause.

There is no information on agreements, including fixed-term transactions, not reflected in the balance sheet, that may significantly influence the issuer's conditions.

There were no contracts made in the reporting period that could have significant effect on the financial performance of the Issuer, its liquidity, sources of financing and terms and conditions of their utilization, performance and expenses

1.8. Data on the development prospects of the Issuer

The information is not included into the 6 months issuer's report.

1.9 Information on the risks associated with the Issuer's business

1.9.1. Industry risks

1.9.2. Country and regional risks

1.9.3. Financial risks

1.9.4. Legal risks

1.9.5. Risk of loss of a goodwill (reputational risk);

1.9.6. Strategic risk

1.9.7. Risks associated with the Issuer's business

1.9.8. Information security risk

1.9.9. Environmental risk

1.9.10. Environmental and climate risks

**Section 2. Information on members of the issuer's management authorities,
information on the organization of the risk management, control over business
activities and internal control, internal audit inside the Issuer, as well as
information on the Issuer's employees**

2.1. Information on members of the Issuer's governing bodies

2.2. Information on remuneration policy and (or) reimbursed expenses for each management body of the Issuer.

The main provisions of remuneration policy and (or) reimbursed expenses for the members of the Issuer's management bodies.

Board of Directors

Members of the Board of Directors during performance of their duties may receive remuneration as well as reimbursement of the expenses arising in connection with exercising their functions.

Remuneration shall be paid to members of the Board of Directors for reasonable and fair exercise of their rights and performance of their duties in the interests of NLMK. Remuneration to members of the Board of Directors consists of basic remuneration and a bonus.

Basic remuneration amount shall be established pursuant to the resolution of NLMK's General Shareholders' Meeting.

Members of the Board of Directors are entitled to basic remuneration if they participated in over half of the Board of Directors meetings over the reporting period.

Basic remuneration amount may be increased:

- up to 50% of the basic remuneration - to a person performing the duties of the Chairman of the Board of Directors considering his functions related to organization of work of the subject management body of NLMK;*
- for the persons participating in the work of any Committee of the Board of directors (participating in more than half of its meetings) - up to 25% of the basic remuneration for the member of a committee or up to 40% of the basic remuneration for committee Chairman for their work in each committee.*
- in case a member of the Board of Directors performs several additional duties specified above, remuneration for performing each of such duties shall be summed up.*

A member of the Board of Directors may receive a bonus that shall not exceed two base remunerations. The amount of the bonus is determined on the basis of the member's contribution to the work of the Board of Directors and its Committees and recommendations given by the Human Resources, Remuneration and Social Policies

The basis for remuneration payment is the resolution of NLMK's General Shareholders' Meeting.

NLMK shall indemnify members of the Board of Directors against any costs directly connected with performance of their duties, including:

- expenses arising in connection with journey of members of the Board of Directors to the venue of the meetings of the Board of Directors (Committees with the Board of Directors) and/or NLMK's General Shareholders' Meetings;*
- expenses arising in connection with accommodation of members of the Board of Directors during the period of conducting meetings of the Board of Directors (Committees with the Board of Directors) and/or NLMK's General Shareholders' Meetings;*
- representation expenses;*
- costs associated with obtaining the professional advice of experts on issues under consideration at the meetings of the Board of Directors (Committees with the Board of Directors) and for translating materials to*

be studied by members of the Board of Directors (Committees with the Board of Directors) into a foreign language which the member of the Board of Directors speaks;

- other expenses related to performance of their duties by the members of the Board of Directors (Committees with the Board of Directors).

The reimbursement of expenses borne by a member of the Board of Directors over a settlement period shall be limited by the basic remuneration determined on the basis of a resolution by NLMK's General Shareholders' Meeting. The compensation may only be paid if a member of the Board of Directors participated in over half of the Board of Directors' meetings.

Remunerations paid during the respective reporting period

Board of Directors

Reporting period: 6 months of 2023

Indicator	Unit of measurement: RUB
Remuneration for participation in the Management Body's operation	63,360 825
Salary	0
Bonuses	0
Commission	0
Other types of remuneration	0
TOTAL	63,360 825

Management Board

Information on the existing approach to remuneration and compensation for Management board Members, the President (chairman of the Management Board) are disclosed in cl. "Remuneration and Compensation for Management Board Members and Other Top Executives" of corporate governance section of NLMK annual report for 2021, published in the Internet <https://www.e-disclosure.ru/portal/company.aspx?id=2509> (Section "Reporting", Subsection "Annual"), and also in the Issuer's web site in the Internet www.nlmk.com.

Remunerations paid during the respective reporting period

Collective executive body

Reporting period: 6 months of 2023

Indicator	Unit of measurement: RUB
Remuneration for participation in the Management Body's operation	0
Salary	155,036 784
Bonuses	242,697,591
Commission	0
Other types of remuneration	116,470 560
TOTAL	514,204 935

Compensations

Reporting period: 6 months of 2023

Name of the management body:	Unit of measurement: RUB
Board of Directors	0
Collective executive body	115,866
TOTAL	115,866

Information on the decisions made by the Issuer's management bodies and (or) any current agreements regarding the amount of remuneration subject to payment and (or) expenses subject to reimbursement:

Conditions and procedure of remuneration payment and expenses reimbursement to the Board of Directors

members shall be established by the Regulations on the Board of Directors members' remuneration of the Company approved by the General Shareholders' Meeting, MoM No. 64 dd. 27 August 2021. (published in the Internet site <https://www.e-disclosure.ru/portal/company.aspx?id=2509> (Section "Documentation", sub-section "Charter and internal documents"), as well as in the Issuer's web-site www.nlmk.com). At NLMK's Annual General Shareholders' Meeting on the performance in 2022 which was held on 30.06.2023 a resolution on remuneration payment to the members of NLMK's Board of Directors was approved.

In accordance with the Regulations on the Management Board, approved by the decision of the General Meeting of Shareholders, the Management Board members during the performance of their duties shall be paid remuneration and compensation of expenses related to the performance of their duties as members of the Management Board. Rights, obligations, responsibilities of the parties and social guarantees for the Management Board members shall be determined by internal documents of the Company and the contract concluded between the Company and Management Board members.

2.3. Information on risk management, control over the business activities, internal control and internal audit of the Issuer

2.4. Information on the Issuer's persons responsible for organization and conducting risk management, control over business activities and internal control, internal audit

2.5. Information on any Issuer obligations towards personnel of the Issuer and personnel of organizations, controlled by the issuer, related to their possible interest in the Issuer's equity capital

Section 3. Information on the Issuer's shareholders (participants), interested-party transactions and major transactions of the Issuer

3.1. Information on the total number of the Issuer's shareholders (participants, members)

3.2. Information about shareholders (participants, members) of the issuer or persons entitled to dispose of votes attributable to voting shares (interest) constituting the authorized (share) capital (share fund) of the issuer

3.3. Information on the interest of the Russian Federation, a subject of the Russian Federation or a municipality in the Issuer's equity capital, availability of a special right ("golden share")

3.4. Interested-party transactions

The information is not included into the 6 months report.

3.5. Major transactions of the Issuer

The information is not included into the 6 months report.

Section 4. Additional information on the issuer and the securities it distributed

4.1. Companies controlled by the Issuer that have major significance for the Issuer

4.2. Additional information to be disclosed by issuers of green bonds, social bonds, sustainable development bonds, adaptation bonds

The Issuer does not have any bond issues or bonds placed under a programme of bonds identified as “green bonds”, “social bonds”, “sustainable development bonds”, “adaptation bonds”.

4.2(1). Additional information to be disclosed by issuers of infrastructure bonds

The Issuer does not have any bond issues or bonds placed under a programme of bonds identified as “infrastructure bonds”.

4.2(2). Additional information to be disclosed by issuers of sustainable development bonds

The Issuer does not have any bond issues or bonds placed under a programme of bonds identified as “sustainable development bonds”.

4.2(3). Additional information to be disclosed by issuers of climate bonds

The Issuer does not have any bond issues or bonds placed under a programme of bonds identified as “climate bonds”.

4.3. Information on a person (persons) who provided security for the Issuer’s secured bonds as well as on the security for the Issuer’s secured bonds

The issuer does not have secured bonds of the issuer.

4.3.1. Additional information on mortgage security for the Issuer’s mortgage-secured bonds

The Issuer did not place any bonds with mortgage cover.

4.3.2. Additional information on money claim collateral for the Issuer’s bonds with money claim collateral

The Issuer did not distribute any bonds with money claim collateral.

4. 4. Information on declared and paid dividends on the Issuer’s stock

Information on declared and (or) paid dividends on the Issuer’s stock:

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid			
		3 months 2019	6 months 2019	9 months 2019	2019
1	2	3	4	5	6
1	Stock category (type) - common stock				

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid			
		3 months 2019	6 months 2019	9 months 2019	2019
1	2	3	4	5	6
2	I. Information on declared dividends				
3	Amount of dividends announced per a share, RUB	7.34	3.68	3.22	17.36 (taking into account the interim dividends paid in the amount of RUB 14.24 per common share, the Company shall pay RUB 3.12 per common share.)
4	Total amount of declared dividends on all stock of this category (type), RUB:	43,990,287,941.60	22,055,076,243.20	19,298,191,712.8	104,042,424,886.40 (taking into account the interim dividends paid in the amount of RUB 85,343,555,897.60 on common shares, the Company shall pay RUB 18,698,868,988.80 on common shares.)
5	Share of declared dividends in the net profit of the reporting period, for which (upon the of results of which) the declared dividends are (were) paid:				
6	according to consolidated financial statements (financial statements), %	>100	83 %	90 %	>100
7	according to accounting (financial) statements, %	>100	41.56	20.68	>100
8	Source of payments of declared dividends (net profit for the reporting period, undistributed net profit for the previous years, special fund)	NLMK's net profit for Q1 2019 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for 1H 2019 determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for 9 months 2019 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for 2019 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.
9	The Issuer's control body which made a decision on declaring the dividends, the	NLMK's Extraordinary General	NLMK's Extraordinary General	NLMK's Extraordinary General	NLMK's Extraordinary General

Item No.	Indicator	Reporting periods, for which (upon the results of which) the declared dividends are (were) paid			
		3 months 2019	6 months 2019	9 months 2019	2019
1	2	3	4	5	6
	date of the decision adoption, date and number of the minutes of the Issuer's control body meeting, where such decision was made	Shareholders' Meeting held on 07 June 2019, MoM No. 54 dated 07 June 2019	Shareholders' Meeting held on 27 September 2019, MoM No. 55 dated 27 September 2019	Shareholders' Meeting held on 20 December 2019, MoM No. 56 dated 20 December 2019	Shareholders' Meeting held on 29 May 2020, MoM No. 58 dated 29 May 2020
10	Date on which the persons entitled to dividends will be determined (were determined):	19 June 2019	10 October 2019	9 January 2020	9 June 2020
11	The due date for declared dividends	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 19 June 2019: on or before 03 July 2019; to other persons registered in the Shareholders' Register as of 19 June 2019: on or before 24 July 2019.	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 10 October 2019: on or before 24 October 2019; to other persons registered in the Shareholders' Register as of 10 October 2019: on or before 15 November 2019.	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 09 January 2020: on or before 23 January 2020; to other persons registered in the Shareholders' Register as of 09 January 2020: on or before 13 February 2020.	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 9 June 2020: on or before 24 June 2020; to other persons registered in the Shareholders' Register as of 9 June 2020: on or before 15 July 2020.
12	Other information on the declared dividends stated by the Issuer at its discretion	None	None	None	None
13	II. Information on the paid dividends				
14	Total dividends paid out on the stock of this category (type), RUB	As of 30.06.2023			
		43,944,095,596.67	22,032,365,081.78	19,278,531,292.53	103,933 394,858.81
15	Share of paid out dividends in the total amount of declared dividends in respect to the stock of this category (type), %	99.89	99.90	99.90	99.90
16	Reasons for the Issuer's non-payment of declared dividends, in case the declared dividends are not	The reason not to pay out dividends in full is incorrect	The reason not to pay out dividends in full is incorrect	The reason not to pay out dividends in full is incorrect	The reason not to pay out dividends in full is incorrect

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid			
		3 months 2019	6 months 2019	9 months 2019	2019
1	2	3	4	5	6
	paid or not fully paid by the Issuer	payment details of shareholders.	payment details of shareholders.	payment details of shareholders.	payment details of shareholders.
17	Other information on the paid dividends stated by the Issuer at its discretion	none	none	none	none

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid			
		3 months of 2020	6 months of 2020	9 months of 2020	2020
1	2	3	4	5	6
1	Stock category (type) - common stock				
2	I. Information on declared dividends				
3	Amount of dividends announced per a share, RUB	3.21	4.75	6.43	21.64 (Taking into account the interim dividends paid in the amount of RUB 14.39 per ordinary share, the outstanding amount for payment is RUB 7.25 per ordinary share.)
4	Total amount of declared dividends on all stock of this category (type), RUB:	19,238,259,440.40	28,467,829,390	38,536,451,153.2	129,693,437,473.60 (taking into account the interim dividends paid in the amount of RUB 86,242,539,983.60 per common share, the Company shall pay RUB 43,450,897,490.00 per common share.)
5	Share of declared dividends in the net profit of the reporting period, for which (upon the of results of which) the declared dividends are (were) paid:				
6	according to consolidated financial statements (financial statements), %	95	>100	>100	>100

Item No.	Indicator	Reporting periods, for which (upon the results of which) the declared dividends are (were) paid			
		3 months of 2020	6 months of 2020	9 months of 2020	2020
1	2	3	4	5	6
7	according to accounting (financial) statements, %	-	87.9	71.54	>100
8	Source of payments of declared dividends (net profit for the reporting period, undistributed net profit for the previous years, special fund)	NLMK's retained profit for the previous years determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for H1 2020 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for 9 months 2020 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for 2020 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.
9	The Issuer's control body which made a decision on declaring the dividends, the date of the decision adoption, date and number of the minutes of the Issuer's control body meeting, where such decision was made	NLMK's Extraordinary General Shareholders' Meeting held on 30 June 2020, MoM No. 59 dated 30 June 2020	NLMK's Extraordinary General Shareholders' Meeting held on 25 September 2020, MoM No. 60 dated 25 September 2020	NLMK's Extraordinary General Shareholders' Meeting held on 18 December 2020, MoM No. 61 dated 18 December 2020	Annual General Shareholders' Meeting of NLMK on 2020 performance results held on 29 April 2021, MoM No. 62 dd. 29 April 2021.
10	Date on which the persons entitled to dividends will be determined (were determined):	13 July 2020	12 October 2020	29 December 2020	11 May 2021
11	The due date for declared dividends	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 13 July 2020: on or before 27 July 2020; to other persons registered in the Shareholders' Register as of 13 July 2020: on or before 17 August 2020.	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 12 October 2020: on or before 26 October 2020; to other persons registered in the Shareholders' Register as of 12 October 2020: on	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 29 December 2020: on or before 20 January 2021; to other persons registered in the Shareholders' Register as of 29 December 2020:	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 11 May 2021: on or before 25 May 2021; to other persons registered in the Shareholders' Register as of 11 May 2021: on or before 16 June 2021.

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid			
		3 months of 2020	6 months of 2020	9 months of 2020	2020
1	2	3	4	5	6
			or before 17 November 2020.	on or before 10 February 2021.	
12	Other information on the declared dividends stated by the Issuer at its discretion	None	None	None	None
13	II. Information on the paid dividends				
14	Total dividends paid out on the stock of this category (type), RUB	As of 30.06.2023			
		19,216,658,996.60	28,435,712,627.18	38,492,860,896.64	129,546,871,940.18
15	Share of paid out dividends in the total amount of declared dividends in respect to the stock of this category (type), %	99.89	99.89	99.89	99.89
16	Reasons for the Issuer's non-payment of declared dividends, in case the declared dividends are not paid or not fully paid by the Issuer	The reason not to pay out dividends in full is incorrect payment details of shareholders.	The reason not to pay out dividends in full is incorrect payment details of shareholders.	The reason not to pay out dividends in full is incorrect payment details of shareholders.	The reason not to pay out dividends in full is incorrect payment details of shareholders.
17	Other information on the paid dividends stated by the Issuer at its discretion	none	none	none	none

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid		
		3 months of 2021	6 months of 2021	9 months of 2021
1	2	3	4	5
1	Stock category (type) - common stock			
2	I. Information on declared dividends			
3	Amount of dividends announced per a share, RUB	7.71	13.62	13.33
4	Total amount of declared dividends on all stock of this category (type), RUB:	46,207,782,020.40	81,627,755,008.80	79,889,719,109.20

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid		
		3 months of 2021	6 months of 2021	9 months of 2021
1	2	3	4	5
5	Share of declared dividends in the net profit of the reporting period, for which (upon the of results of which) the declared dividends are (were) paid:			
6	according to consolidated financial statements (financial statements), %	83	81	66
7	according to accounting (financial) statements, %	>100	71.76	43.75
8	Source of payments of declared dividends (net profit for the reporting period, undistributed net profit for the previous years, special fund)	NLMK's net profit for Q1 2021 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for H1 2021 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.	NLMK's net profit for 9 months 2021 and NLMK's retained profit for the previous years, determined on the basis of the accounting (financial) statements drawn up in accordance with the Russian Federation legislation.
9	The Issuer's control body which made a decision on declaring the dividends, the date of the decision adoption, date and number of the minutes of the Issuer's control body meeting, where such decision was made	NLMK's Extraordinary General Shareholders' Meeting held on 11 June 2021, MoM No. 63 dated 11 June 2021	NLMK's Extraordinary General Shareholders' Meeting held on 27 August 2021, MoM No. 64 dated 27 August 2021	NLMK's Extraordinary General Shareholders' Meeting held on 26 November 2021, MoM No. 65 dated 26 November 2021
10	Date on which the persons entitled to dividends will be determined (were determined):	23 June 2021	7 September 2021	7 December 2021
11	The due date for declared dividends	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 23 June 2021: on or before 07 July 2021; to other persons registered in the	Nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of 07 September 2021: on or before 21 September 2021; to other persons	nominal holders and custodians, the professional securities market participants, who are registered in the Shareholders' Register as of December 7, 2021: on or before December 21, 2021; to other persons registered in the Shareholders' Register as of December 7, 2021: on or before January 19, 2022.

Item No.	Indicator	Reporting periods, for which (upon the of results of which) the declared dividends are (were) paid		
		3 months of 2021	6 months of 2021	9 months of 2021
1	2	3	4	5
		Shareholders' Register as of 23 June 2021: on or before 28 July 2021.	registered in the Shareholders' Register as of 07 September 2021: on or before 12 October 2021.	
12	Other information on the declared dividends stated by the Issuer at its discretion	None	None	None
13	II. Information on the paid dividends			
14	Total dividends paid out on the stock of this category (type), RUB	As of 30.06.2023		
		46,155,387,134.10	81,534,137,322.46	79,798,101,722.58
15	Share of paid out dividends in the total amount of declared dividends in respect to the stock of this category (type), %	99.89	99.89	99.89
16	Reasons for the Issuer's non-payment of declared dividends, in case the declared dividends are not paid or not fully paid by the Issuer	The reason not to pay out dividends in full is incorrect payment details of shareholders.	The reason not to pay out dividends in full is incorrect payment details of shareholders.	The reason not to pay out dividends in full is incorrect payment details of shareholders.
17	Other information on the paid dividends stated by the Issuer at its discretion	none	none	none

At NLMK's Annual General Shareholders' Meeting on the performance in 2021 which was held on 30.06.2022 a resolution was approved not to distribute the profit of NLMK for 2021, not to pay any dividends. The issuer did not take any decision on payment (announcement to pay) of interim dividends in 2022.

At NLMK's Annual General Shareholders' Meeting on the performance in 2022 which was held on 30.06.2023 a resolution was approved not to distribute the profit of NLMK for 2022, not to pay any dividends. The issuer did not take any decision on payment (announcement to pay) of interim dividends in 2023.

4.5. Information on organizations which register rights for the Issuer's issue-grade securities

4.5.1. The information on the registrar keeping the register of the Issuer's security owners:

Full company name: ***Open Joint-Stock Company "Agency "Regional Independent Registrar"***

Abbreviated company name: ***OJSC "Agency "RNR"***

Domicile: **Lipetsk, Russia**

TIN: **7107039003**

Primary State Registration Number (OGRN): **1027100964527**

Information on the license for acting as a registrar of the security owners register:

Number: **042-13984-000001**

Issue date: **29.11.2002**

Validity period of the license for acting as a registrar of the security owners register: **unlimited**

Licensing authority: **FCSM of Russia**

The date when the registrar started keeping the register of the Issuer's securities owners: **04 March 2004**

Other information on keeping the register of the Issuer's security owners stated by the Issuer at its discretion: none.

Information on the company's registrar is published on the following website

<https://www.e-disclosure.ru/portal/company.aspx?id=2509>.

4.5.2. The information on the depository performing the centralized registration of rights to the Issuer's securities

As at the end of the reporting period, there were no outstanding Issuer's bonds.

4.6. Information on the Issuer's auditor

Section 5. Consolidated financial statements (financial statements), accounting (financial) statements of the Issuer

5.1. Consolidated financial statements (financial statements) of the Issuer

The issuer is obliged to make consolidated financial statements.

5.2. Accounting (financial) statements

Financial (accounting) statements of NLMK for 6 months of 2023 are attached hereto (Appendix 2).

Consolidated financial statements of the Issuer attached to this issuer's report:

Balance sheet as of 30.06.2023;

Profit and Loss Statement for H1 2023.